

NAME _____ PERIOD _____

BIG IDEAS OF ECONOMICS

POST-HIGH SCHOOL OPTIONS: Direct Costs / Benefits and Opportunity Costs

	College	Military Service	Workforce	Gap Year
POTENTIAL BENEFITS of this option				
DIRECT COSTS of this option (\$, time)				

Opportunity cost is defined as the next best choice that is given up by an individual or organization when it chooses to do something else. Looking at the post-high school options table above, briefly explain: a) what is your current choice for post-HS life, and b) what is your OPPORTUNITY COST for that choice (what is the next most desirable option that you will give up in order to make your first choice)? *As you explain, describe the total cost of your choice.*